

Phoenicia Library Board of Trustees

Minutes from Library Board Meeting on January 20, 2022 (via Zoom)

Minutes prepared by Holly George-Warren

Present: Bernard Handzel, Bethia Waterman, Becca Frank, Holly George-Warren, Sandy Hyun, and Director Liz Potter

Absent: Jen Montalbano

Bernie called the meeting to order at 6.32 pm.

Motion to approve agenda by Bernie with one addition (disability policy) seconded by Holly. All in favor.

Motion to approve minutes by Bernie seconded by Becca. All in favor.

- ACTION ITEMS
 - Bernie made a motion to approve a new Disability policy as written; Becca 2nd; all in favor.
 - ACTION ITEM: Bernie made a motion to approve the Investment Policy as written; Bethia 2nd; all in favor.

Director's Report:

Summarized her report, emphasizing the difficulties with current pandemic situation.

Treasurer's Report:

Treasurer was absent from meeting and report delayed.

We were awarded a grant of \$2,000 from Ulster Savings.

Committee Reports:

Becca & Liz met to discuss master plan revisions.

Old Business:

Bernie & Bethia looked at several investment policies from similar organizations and met with our treasurer Jen to discuss. Bethia then drew up a draft investment policy, which includes setting up an Endowment Fund.

New Business: none

Public Comment: none

Next meeting date: February 17, 2022 at 6.30 pm via zoom.

The meeting was adjourned at 7:15 pm on a motion by Bernie seconded by Sandy; all in favor.